

Central Valley Water Reclamation Facility
Balance Sheet (unaudited)
July 31, 2026

	2026	2025
Current Assets		
Cash & Equivalents	\$ 19,269,548	\$ 15,952,914
Accounts Receivable, Net		
Member Entity Receivables	5,559,794	5,384,688
Other Receivables	143,127	22,774
Inventory	728,941	509,211
Prepaid Expenses	10,000	33,598
Total Current Assets	<u>25,711,410</u>	<u>21,903,185</u>
Noncurrent Assets		
Restricted Cash		
Arbitrage Trust Account	81,688	-
2021B Bond Construction Funds	-	247,289
2021C Bond Construction Funds	783	3,950,410
2024A Bond Construction Funds	39,448,828	75,646,579
Debt Service Reserves	22,423,592	22,099,823
Bond Payment	9,701,991	9,807,013
Bond - Due from Member	-	120,000
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	121,191,232	289,448,946
Facility	362,097,780	201,115,470
Facility Equipment	164,604,147	113,471,979
Interceptor Lines	31,770,771	30,945,615
Vehicle & Equipment	13,561,030	12,277,386
Golf Course	5,601,756	5,601,756
Accumulated Depreciation	(201,746,847)	(194,045,322)
Total Non-Current Assets	<u>578,884,648</u>	<u>580,834,841</u>
Total Assets	<u>\$ 604,596,058</u>	<u>\$ 602,738,026</u>
Current Liabilities		
Accounts Payable	3,532,513	2,724,739
Retainage	10,656,546	9,264,159
Accrued Liabilities	1,175,583	4,377,974
Compensated Absences	2,242,114	2,048,537
Interest Payable	4,409,219	3,611,206
Bonds Payable	13,410,000	12,909,000
Total Current Liabilities	<u>35,425,975</u>	<u>34,935,615</u>
Noncurrent Liabilities		
Bonds Payable	320,523,000	333,933,000
Bond Premiums	36,578,461	38,580,237
Total Non-Current Liabilities	<u>357,101,461</u>	<u>372,513,237</u>
Total Liabilities	<u>392,527,436</u>	<u>407,448,852</u>
Member Equity		
Cottonwood Improvement District	31,959,802	29,241,716
Mt Olympus Improvement District	50,484,274	45,319,128
Granger-Hunter Improvement District	51,624,239	46,019,748
Kearns Improvement District	22,595,784	20,391,764
Murray City	15,532,057	14,233,672
South Salt Lake City	9,934,002	9,181,825
Taylorsville-Bennion Improvement District	21,435,460	19,986,141
Retained Earnings	8,503,004	10,915,180
Total Member Entity's Equity	<u>212,068,622</u>	<u>195,289,174</u>
Total Liabilities and Member Entity's Equity	<u>\$ 604,596,058</u>	<u>\$ 602,738,026</u>

Central Valley Water Reclamation Facility
Income Statement (unaudited)
July 31, 2026

	Current Period	2026	2025
Revenue			
Cottonwood Improvement District	\$ 824,544	\$ 5,419,068	\$ 5,316,735
Mt Olympus Improvement District	1,235,069	8,082,196	7,650,611
Granger-Hunter Improvement District	1,518,317	9,801,936	9,560,664
Kearns Improvement District	940,653	6,453,167	5,210,111
Murray City	408,533	2,694,587	2,625,989
South Salt Lake City	184,008	1,258,173	1,508,446
Taylorsville-Bennion Improvement District	448,235	2,945,561	2,811,984
Septage	69,028	353,660	209,157
Food Waste	1,240	1,240	-
Compost	27,857	254,109	228,864
Wood Chips	5,110	35,778	30,399
Rent	36,831	121,471	104,786
Sale of Capital Assets	-	29,129	30,550
Other Income	3,038	62,569	63,593
Total Member Entity Revenue	5,702,463	37,512,644	35,351,889
Operating Expenses:			
Operations	1,829,156	11,230,996	10,158,066
Administration	550,740	3,048,771	2,835,513
Laboratory	129,902	813,490	781,017
Board	2,684	22,002	19,638
Pretreatment	111,934	617,434	597,350
Engineering & Safety	176,695	1,141,208	1,016,161
Depreciation	1,028,088	7,196,618	5,824,609
Total Operating Expenses	3,829,199	24,070,519	21,232,354
Operating Income (Loss)	1,873,264	13,442,125	14,119,535
Other Income/(Expense):			
Interest Income	33,016	208,860	157,949
Restricted Interest Income	276,508	1,689,034	2,751,462
Fiscal Charges	(850,920)	(6,837,015)	(6,113,766)
Total Other Income/(Expense)	(541,396)	(4,939,121)	(3,204,355)
Net Income (Loss)	\$ 1,331,868	\$ 8,503,004	\$ 10,915,180